

Safeguarding Your Business Against Fraud

Fraud targeting businesses continues to rise, especially through email compromises, payment scams, and check fraud. Leveraging Embassy Bank's security tools and maintaining strong internal controls can significantly reduce your risk.

We recommend the following best practices:

- ✓ **Enroll in Online and Mobile Banking**
 - ✓ **Set Up Account Alerts & Conduct Daily Monitoring**

Enable alerts for large transactions, wire activity, ACH batches, and login changes. Review account activity daily and report any suspicious activity immediately.
 - ✓ **Enroll in Positive Pay**

This cost effective service allows you to verify check and ACH transactions as they post, helping you detect and stop fraudulent activity before it's too late.
 - ✓ **Utilize Dual Control & Approval Limits**

Require dual authorization for wires, ACH transactions, and any online banking changes. Set approval limits and restrict user access based on job responsibilities to reduce risk.
 - ✓ **Verify Payment Requests Independently**

Business email compromise attempts can appear highly legitimate. Always confirm vendor payment changes or unusual requests using a known phone number - not contact information provided in an email.
 - ✓ **Utilize Debit Card Controls (CardValet)**

Use the CardValet mobile app to instantly turn your debit card on or off, monitor spending by category, time and location, and receive real time alerts. You can also report lost or stolen debit cards and reset your PIN.
 - ✓ **Educate Employees on Fraud Awareness**

Train staff to recognize phishing attempts, spoofed emails from executives or vendors, and urgent or unusual payment demands. One informed employee can prevent a significant loss.
 - ✓ **Never Share MFA Security Codes, Login Information, or PIN**

To help protect your account, please remember: **We will never ask for your login credentials** – including your username or password. We may use **secure, one-time verification codes** to confirm it's really you during login or selected transactions.
- If anyone asks you for your password or a code you did not request, do not share it, and contact us immediately.*



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